

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Millennial Lithium Corp.

Reporting Year **From** 3/1/2020 **To:** 2/28/2021 **Date submitted** 7/28/2021

Reporting Entity ESTMA Identification Number E186607

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) Proyecto Pastos Grandes S.A.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Max Missiouk **Date** 7/28/2021

Position Title Chief Financial Officer

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Reporting Entity Name	Millennial Lithium Corp.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E186607				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Argentina	Government of Salta Province	Salta Mining Secretariat			11,536					11,536	Amounts are presented in Canadian Dollars; however, these amounts were paid in Argentina Pesos and translated to Canadian Dollars. For information purposes the average exchange rate of these transactions were 0.02138, 0.01884, and 0.01490 which is the number of Canadian Dollars required to buy one Argentina Peso.
Argentina	Government of Argentina	National Registry of Chemical Precursors			273					273	Amounts are presented in Canadian Dollars; however, these amounts were paid in Argentina Pesos and translated to Canadian Dollars. For information purposes the average exchange rate of these transactions were 0.02138, 0.01884, 0.01700, and 0.01490 which is the number of Canadian Dollars required to buy one Argentina Peso.
Argentina	Government of Salta Province	Salta Province General Direction of Incomes			191					191	Amounts are presented in Canadian Dollars; however, these amounts were paid in Argentina Pesos and translated to Canadian Dollars. For information purposes the average exchange rate of these transactions were 0.01700, and 0.01490 which is the number of Canadian Dollars required to buy one Argentina Peso.

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Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Argentina	Government of Salta Province	Salta Mining Court			206					206	Amounts are presented in Canadian Dollars; however, these amounts were paid in Argentina Pesos and translated to Canadian Dollars. For information purposes the average exchange rate of these transactions were 0.02138, 0.01884, and 0.01700 which is the number of Canadian Dollars required to buy one Argentina Peso.
Argentina	Government of Argentina	Federal Administration of Public Income (AFIP)			30					30	Amounts are presented in Canadian Dollars; however, these amounts were paid in Argentina Pesos and translated to Canadian Dollars. For information purposes the average exchange rate of these transactions were 0.01884 which is the number of Canadian Dollars required to buy one Argentina Peso.
Argentina	Government of Salta Province	Energy and Mining Resources of Salta S.A. (REMSA)				5,103,996				5,103,996	Amounts are presented in Canadian Dollars; however, these amounts were paid in USD and translated to Canadian Dollars. For information purposes the exchange rates of these transactions were 1.3988 and 1.3630 which is the number of Canadian Dollars required to buy one United States Dollar.

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Argentina	Pastos Grandes Lithium Project			11,853	5,103,996				5,115,849	Amounts are presented in Canadian Dollars; however, (1) \$11,853 was paid in Argentina Pesos and translated to Canadian Dollars using the average exchange rates of 0.02138, 0.01884, 0.01700, and 0.01490 which is the number of Canadian Dollars required to buy one Argentina Peso and (2) \$5,103,996 was paid in USD and translated to Canadian Dollars using the exchange rates of 1.3988 and 1.3630 which is the number of Canadian Dollars required to buy one United States Dollar.

Additional Notes³: